

Hesket Parish Council

FINANCE COMMITTEE TERMS OF REFERENCE

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Adopted by Full Council on 13th January 2026

The Finance Committee was established by a resolution of Full Council at the Ordinary Meeting of Hesket Parish Council on 13th January 2026.

Scope

The Finance Committee has been established to deal with matters related to budgeting and monetary controls for Hesket Parish Council. The Finance Committee is appointed by and is solely responsible to Hesket Parish Council. The Committee will meet as required.

Structure

- The Committee will consist of at least three members appointed by resolution of Full Council.
- Appointment to the Committee will be reviewed annually at the Annual Parish Council Meeting.
- At each meeting the Committee will elect a Chair to preside over the meeting.
- A quorum at the Finance Committee's meetings will consist of three elected members.
- All meetings of the Finance Committee will be open to the press and public, except where exclusion is required in accordance with section 1 (2) of the Public Bodies (Admission to Meetings) Act.
- The Committee will operate within Hesket Parish Council's Standing Orders and Financial Regulations.
- Written minutes will be taken to record the Committee's decisions and will be circulated to all Councillors.

Specific activities

- The Finance Committee will meet to review current spending, and identify constraints and risks to the Parish Council.
- The Finance Committee will meet to draft a budget ahead of the November meeting of the Parish Council, to be approved by Full Council.

Limitations

- The Committee will have no delegated powers.
- The Committee will formulate proposals to be presented to and approved by Full Council.

Duration

The terms of reference herein will be reviewed on an annual basis, prior to the Annual Parish Council Meeting, or sooner as required. Members of the committee will also be reconsidered and appointed as required on an annual basis at the Annual Parish Council Meeting.

Membership

Councillors Graham, Pollock, Ryland and Harris were elected to the committee at the Ordinary Parish Council Meeting held on January 13th 2026.